

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS
WICHITA FALLS DIVISION**

IN RE:

**HIGH PLAINS RADIO NETWORK, LLC,

DEBTOR.**

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CASE NO. 24-70089-swe11

BALANCE SHEET

WEYCER, KAPLAN, PULASKI & ZUBER, P.C.
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PROPOSED ATTORNEYS FOR
HIGH PLAINS RADIO NETWORK, LLC,
DEBTOR AND DEBTOR IN POSSESSION

High Plains Radio Network LLC	
Balance Sheet March 2024	
Assets	
Current Assets	
Cash On Hand	
ALTUS Cattlemens	\$1,903
ATHENS FSB East Tx	(\$2,921)
GNVL Delta Guaranty	(\$2,529)
MTN HM FNBC	\$20
VERNON Waggoner	\$1,353
FREDERICK BancFirst	\$497
HELENA Partners	\$211
Total Cash On Hand	(\$1,465)
Accounts Receivable	\$386,029
Total Current Assets	\$384,564
Other Assets	
Broadcast Equipment	
Purchase Cost	\$3,500,000
Total Broadcast Equipment	\$3,500,000
Broadcast Licenses	
Purchase Cost	\$2,500,000
Total Broadcast Licenses	\$2,500,000
Broadcast Mobil Equipment	
Purchase Cost	\$400,000
Total Broadcast Mobil Equipment	\$400,000
Broadcast Vehicles	
Purchase Cost	\$100,000
Total Broadcast Vehicles	\$100,000
Total Property & Equipment	\$6,500,000
Total Assets	\$6,884,564
Liabilities	
Current Liabilities	
Accounts Payable	\$221,373
Cash Loans	\$234,118
Verical Bridge Settlement Balance	\$725,000
Legal Expense	\$152,000
Total Current Liabilities	\$1,332,491
Long-Term Liabilities	
Equipment Loans	\$1,217,094
Total Long-Term Liabilities	\$1,217,094
Total Liabilities	\$2,549,585
Equity	
Owner's Equity	
Owner's Investment	\$1,274,873
Total Owner's Equity	\$1,274,873
Retained Earnings	(\$195,057)
Current Year Earnings	\$1,726
Historical Balancing	\$3,253,437
Total Equity	\$4,334,979
Total Liability & Equity	\$6,884,564